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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

1122 South Harrison Street
Fort Wayne, Indiana 46802
Telephone: 742-7401
Area Code: 219

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Vol. 12, No. 6

June 1968

MAY UNIFORM PRICE \$5.00

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in May 1968 will receive a minimum uniform price of \$5.00 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 7.8 cents. The minimum price is also subject to a 4 cents per hundredweight marketing service deduction to non-members, authorized hauling charges, and location differentials.

The \$5.00 price for May 1968 is 12 cents above the April 1968 price, and 35 cents above the May 1967 price. The May 1968 uniform price was reduced by 25 cents per cwt. under the "Louisville Plan" provisions of the Order. One-third of the total amount withheld will be repaid to producers in each of the months of September, October, and November.

MAY PRODUCER RECEIPTS AND UTILIZATION

There were 842 approved producers who shipped 26,271,998 pounds of milk to the Fort Wayne market during May 1968 of which 18,479,529 pounds or 70.3% was utilized in Class I by 9 pooled handlers. Class I utilization was down 2.7% from April. On a volume basis, production was up 7.4%, and Class I utilization of producer milk was up 3.4% from April 1968.

JUNE CLASS I PRICE \$5.75

The effective basic formula price, as established by the amendment to §1047.50 of the Fort Wayne order, of \$4.33 was increased by the standard differential of \$1.20 and further increased by a special 20 cents adjustment and a supply-demand adjustment of 2 cents to establish the June Class I price of \$5.75. This price of \$5.75 is 2 cents above the May 1968 Class I price, and 30 cents more than the June 1967 price.

PERCENTAGES IN EACH CLASS (Announced June 11, 1968)

The Market Administrator announced the following utilization percentages for the month of May for use in allocating bulk milk receipts from other Federal markets.

Class I

Skim 71% Butterfat 60%

Class II

Skim 29% Butterfat 40%

(Continued on Page 6)

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CURRENT SERIAL RECORDS

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	May 1968 Reported		May 1967 Audited	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	12,800,686	435,215	12,092,331	417,208
Regular Skim Milk	543,056	3,843	254,759	790
2% Skim Milk	4,273,682	87,019	3,230,468	65,996
Buttermilk	155,178	2,259	138,874	2,123
Flavored Milk	360,028	11,986	272,165	9,448
Flavored Drink	179,824	4,104	251,712	5,997
Cream Mixtures	191,754	21,437	172,062	20,936
Light Cream	1,145	229	1,370	255
Heavy Cream	16,760	5,878	17,037	5,933
Sour Cream	25,957	4,715	29,051	5,292
Sub Total	18,548,070	576,685	16,459,829	533,978
Plus Unaccounted For	12,834	7,143	23,350	8,231
Gross Total Class I Milk	18,560,904	583,828	16,483,179	542,209
Less Other Source Receipts	68,202	2,590	208,452	8,509
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	13,173	-0-	17,474	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>18,479,529</u>	<u>581,238</u>	<u>16,257,253</u>	<u>533,700</u>
<u>CLASS II MILK</u>				
Sales to Nonpool Plants	6,565,496	345,532	7,395,279	347,172
Class II Production	1,152,265	37,015	1,140,388	41,167
Dumped or Livestock Feed	99,748	1,410	86,526	1,470
Ending Inventory	1,829,994	67,753	1,765,922	66,734
Class II Shrinkage	204,779	10,356	214,900	8,661
Gross Total Class II Milk	9,852,282	462,066	10,603,015	465,204
Less Other Source Receipts	48,446	3,334	53,213	912
Less Overages	4,042	-0-	92	92
Less Beginning Inventory	2,007,325	76,858	1,877,446	75,803
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>7,792,469</u>	<u>381,874</u>	<u>8,672,264</u>	<u>388,397</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>26,271,998</u>	<u>963,112</u>	<u>24,929,517</u>	<u>922,097</u>

MISCELLANEOUS INFORMATION

	May <u>1968</u>	May <u>1967</u>	May <u>1966</u>
Daily Class I Milk (Lbs.)	598,739	531,715	544,784
Current Month Compared With:		+ 12.6%	+ 9.9%
Production per Farm per Day	1,007	1,057	969
Current Month Compared With:		- 4.7%	+ 3.9%
Gross Class I Milk to Producer Milk	70.6%	66.1%	80.6%
Pool Value of Producer Milk	\$1,414,795	\$1,261,678	\$1,014,882
Value of Producer Milk per Farm	\$ 1,680	\$ 1,658	\$ 1,456
Butter-Skim Powder Price	\$ 4.17	\$ 3.91	\$ 3.56
Wisconsin-Minnesota Plant Average	\$ 4.19	\$ 3.96	\$ 3.65

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965	16,562,057	73.4	3.42	6,042,282	26.6	4.55	22,604,339	3.72	859
1966									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798
Aug.	15,954,868	71.7	3.31	6,289,027	28.3	4.00	22,243,895	3.51	826
Sep.	16,689,226	76.2	3.38	5,213,105	23.8	4.35	21,902,331	3.61	864
Oct.	16,904,683	72.5	3.33	6,424,569	27.5	5.01	23,329,252	3.79	861
Nov.	15,631,460	77.3	3.32	4,579,495	22.7	5.97	20,210,955	3.92	764
Dec.	15,696,951	73.6	3.38	5,617,956	26.4	5.60	21,314,907	3.97	750
Ave.	16,288,101	73.6	3.35	5,840,795	26.4	4.80	22,128,896	3.72	798
1967									
Jan.	16,944,425	70.9	3.28	6,941,093	29.1	5.47	23,885,518	3.92	798
Feb.	14,699,039	72.8	3.29	5,499,412	27.2	5.57	20,198,451	3.91	756
Mar.	16,904,275	72.2	3.28	6,505,853	27.8	5.40	23,410,128	3.87	816
Apr.	15,378,934	65.0	3.23	8,278,160	35.0	4.72	23,657,094	3.75	770
May	16,257,253	65.2	3.28	8,672,264	34.8	4.48	24,929,517	3.70	761
Jun.	14,813,159	62.1	3.24	9,031,619	37.9	4.11	23,844,778	3.57	767
Jul.	14,921,658	65.5	3.20	7,851,128	34.5	4.22	22,772,786	3.55	766
Aug.	15,643,940	72.7	3.21	5,873,802	27.3	4.47	21,517,742	3.55	761
Sep.	17,002,946	81.8	3.27	3,795,628	18.2	5.54	20,798,574	3.68	872
Oct.	16,970,455	78.1	3.29	4,770,402	21.9	5.67	21,740,857	3.82	841
Nov.	16,768,032	76.2	3.33	5,244,489	23.8	5.84	22,012,521	3.93	925
Dec.	16,676,225	69.4	3.32	7,365,626	30.6	5.33	24,041,851	3.94	949
Ave.	16,081,695	71.0	3.27	6,652,456	29.0	5.07	22,734,151	3.77	815
1968									
Jan.	17,812,640	73.1	3.26	6,549,277	26.9	5.76	24,361,917	3.93	882
Feb.	16,963,904	72.5	3.16	6,451,959	27.5	5.67	23,415,863	3.85	864
Mar.	18,068,773	73.5	3.14	6,516,671	26.5	5.64	24,585,444	3.80	839
Apr.	17,863,294	73.0	3.15	6,595,115	27.0	5.24	24,458,409	3.71	854
May	18,479,529	70.3	3.15	7,792,469	29.7	4.90	26,271,998	3.67	842

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II	UNIFORM	BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Pro- ducer
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071
1964	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072
1965	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071
1966									
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074
Jun.	3.65	1.20	+ .08	4.93#	3.67	4.23*	.076	.076	.076
Jul.	3.977§	1.20	+ .10	5.277	4.05	4.92	.079	.082	.080
Aug.	4.05	1.20	+ .14	5.39	4.20	5.07	.085	.084	.085
Sep.	4.26	1.20	+ .14	5.60	4.29	5.57*	.088	.086	.087
Oct.	4.34	1.20	+ .12	5.66	4.02	5.45*	.090	.079	.086
Nov.	4.26	1.20	+ .10	5.56	3.99	5.42*	.083	.078	.081
Dec.	4.26	1.20	.00	5.46	3.92	5.07	.081	.076	.079
Ave.	3.89	1.20	+ .06	5.15	3.76	4.79	.080	.077	.078
1967									
Jan.	4.26	1.20	- .02	5.44	3.92	5.02	.080	.076	.078
Feb.	4.26	1.20	- .02	5.44	3.91	5.04	.080	.076	.078
Mar.	4.15	1.20	- .02	5.33	3.91	4.93	.080	.076	.078
Apr.	4.15	1.20	- .02	5.33	3.91	4.62*	.080	.076	.078
May	4.05	1.40	.00	5.45	3.91	4.65*	.080	.076	.078
Jun.	4.05	1.40	.00	5.45	3.91	4.61*	.080	.076	.078
Jul.	4.05	1.40	+ .02	5.47	3.91	4.93	.080	.076	.078
Aug.	4.05	1.40	+ .06	5.51	3.94	5.08	.080	.077	.079
Sep.	4.05	1.40	+ .08	5.53	3.93	5.52*	.080	.077	.079
Oct.	4.05	1.40	+ .06	5.51	3.91	5.42*	.081	.077	.080
Nov.	4.05	1.40	+ .10	5.55	3.91	5.40*	.080	.076	.079
Dec.	4.05	1.40	+ .04	5.49	3.96	5.01	.080	.078	.079
Ave.	4.10	1.33	+ .02	5.46	3.92	5.02	.080	.076	.078
1968									
Jan.	4.05	1.40	.00	5.45	3.91	5.01	.081	.076	.079
Feb.	4.05	1.40	.00	5.45	3.91	5.01	.080	.076	.078
Mar.	4.05	1.40	.00	5.45	3.91	5.03	.080	.076	.078
Apr.	4.05	1.40	.00	5.45	4.11	4.88*	.080	.076	.078
May	4.33	1.40	.00	5.73	4.17	5.00*	.080	.076	.078
Jun.	4.33	1.40	+ .02	5.75			.080		

* "Louisville" plan in effect.

§ Weighted Average.

Class I Price May and June 1966 not to be less than April 1966.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

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COMPUTATION OF UNIFORM PRICE
(Based on reports of 9 Handlers)
May 1968

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	18,479,529	3.1453	\$5.44625	\$1,006,440.61	70.34
Class II Producer Milk	<u>7,792,469</u>	4.9006	5.23442	<u>407,890.53</u>	<u>29.66</u>
Total Producer Milk	26,271,998	3.6659		\$1,414,331.14	100.00
Other Source Milk Priced Cl. I	<u>2,021</u>			<u>208.01</u>	
Total	26,274,019	3.6664		\$1,414,539.15	
Add: Value of Overage				61.03	
Add: Value of Inventory Reclassified				<u>194.96</u>	
Total Pool Value				\$1,414,795.14	
Less: Butterfat Adjustment to 3.5% Milk				34,091.72	
Add: 1/2 Unobligated Balance in Producer Settlement Fund				<u>11,168.17</u>	
Adjusted Value				\$1,391,871.59	
Less: Other Source Milk Priced Class I At Weighted Average Price of \$5.25 per Cwt.				106.10	Rate Per
Less: Producer Pounds (26,271,998 @ 25¢ per Cwt.)				<u>65,680.00</u>	<u>Cwt.</u>
Sub Total				\$1,326,085.49	\$5.047524
Less: Producer Settlement Fund Reserve				<u>12,485.59</u>	<u>.047524</u>
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$1,313,599.90</u>	<u>\$5.00</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	581,238	\$ 0.080	\$46,499.04
Class II	<u>381,874</u>	<u>0.076</u>	<u>29,022.42</u>
Total	963,112	\$ 0.078	\$75,521.46

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$5.00 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$.078 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICE AT BUTTERFAT TEST FOR MAY 1968

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.805	3.70	\$5.156	4.15	\$5.507	4.60	\$5.858
3.30	4.844	3.75	5.195	4.20	5.546	4.65	5.897
3.35	4.883	3.80	5.234	4.25	5.585	4.70	5.936
3.40	4.922	3.85	5.273	4.30	5.624	4.75	5.975
3.45	<u>4.961</u>	3.90	5.312	4.35	5.663	4.80	6.014
3.50	<u>/ 5.00 /</u>	3.95	5.351	4.40	5.702	4.85	6.053
3.55	5.039	4.00	5.390	4.45	5.741	4.90	6.092
3.60	5.078	4.05	5.429	4.50	5.780	4.95	6.131
3.65	5.117	4.10	5.468	4.55	5.819	5.00	6.170

R. J. Connolly
Market Administrator

June 11, 1968

DAIRY FARMERS VOTE ON PROPOSED CHICAGO REGIONAL MILK ORDER:

The U.S. Department of Agriculture held a mail referendum to find out if dairy farmers approve re-establishment of a Federal milk marketing order for the Chicago marketing area, and merger of five nearby milk orders with the proposed new one for Chicago. Some adjacent, presently unregulated territory, also would be added.

The five existing orders proposed for the merger are the Northwestern Indiana, Rock River Valley (Ill.-Wis.), Milwaukee, Wis., Northeastern Wisconsin, and Madison, Wis., Federal milk orders. The Quad Cities-Dubuque (Ill.-Iowa) milk order would not be changed, as has been proposed, and would continue as at present.

USDA's Consumer and Marketing Service officials said that dairy farmers who supplied milk during January 1968 to the proposed Federal order area were eligible to vote. Two-thirds of those voting must approve the order for it to become effective. A.T. Radigan, USDA referendum agent, will announce the result of the voting in the near future.

Copies of the final decision containing the proposed new Chicago order may be obtained from the market administrator of this order or from the Dairy Division, Consumer and Marketing Service, U.S. Department of Agriculture, Washington, D. C. 20250.